

BRECKENRIDGE GRAND VACATIONS PRIVACY NOTICE

INTRODUCTION:

The Breckenridge Grand Vacations (“BGV”) family of resorts appreciates the sensitive nature of your personal information and exercises reasonable care in protecting your privacy. We treat personal information - nonpublic information that identifies you - in accordance with the terms of this privacy policy.

The purpose of this policy statement is to explain what types of information we collect, how we use it, how we protect it, and under what circumstances we may share it with others. This privacy policy covers all of the Breckenridge Grand Vacations resorts including Gold Point Condominiums, and Grand Timber Lodge, both of which were developed by Gold Point Lodging and Realty, Inc. and the Grand Lodge on Peak 7, developed by Peak 7, LLC.

We encourage you to read through all of the details as to how BGV safeguards and uses your nonpublic personal information. At the very least, however, we want you to know that BGV uses nonpublic personal information about you to:

- service your loan
- provide settlement services
- provide escrow services
- provide you with the services that you have requested
- offer you other products and services
- alert you to services and products made available by our carefully-selected marketing partners

THE TYPES OF INFORMATION COLLECTED BY BGV:

We collect and maintain the following types of nonpublic personal information about you:

- Information provided on credit applications or other forms including, without limitation, name, mailing address, social security number, telephone number, employment, income, monthly expenses, assets and finances;
- Information about your transactions with BGV and others, such as demographic and household information obtained from specialized marketing information firms;
- Information received from consumer reporting agencies relating to your credit and repayment history;
- Information that is submitted by you via the Internet on any of our web sites

HOW BGV USES THE INFORMATION:

The information we collect is used primarily to help us effectively and efficiently deliver the services you have requested.

BGV also uses nonpublic personal information about you in connection with your loan, including but not limited to, underwriting the application for credit, processing your loan application, servicing your loan, providing settlement services, and providing escrow services. We maintain

strict internal policies against unauthorized disclosures or use of information regarding our owners.

BGV continually monitors preference data of its owners to enable us to design and offer specific products and services that we believe will be beneficial to you. As permitted by law, information held by one member of the BGV family is available to other members of the BGV family of companies such as those listed above, for authorized purposes.

BGV ONLINE:

BGV is committed to protecting the privacy of our online visitors. This section of our privacy policy discloses the privacy practices governing the use of information submitted to BGV through our various web sites, including www.breckenridgegrandvacations.com, www.goldpoint.com, www.grandtimber.com, www.grandlodgeonpeak7.com, www.gl7owners.com and www.breckenridgediscountlodging.com.

Information Usage and Sharing:

BGV values your patronage and respects your right to privacy. Because we are committed to protecting your privacy, personal data relating to an identified or identifiable individual that is submitted through our web page will be collected, processed, stored, and disposed of in accordance with applicable federal law of the United States and the laws of the State of Colorado that may apply. The submission of personal data constitutes the User's acknowledgement that he/she has read and understood this notice, and agrees to its terms. In order to facilitate the purchase of goods online or to update visitors of new products or services, BGV may share certain individual information with its partners, related or affiliated companies or third parties. BGV will act on the advice of counsel should its records be subpoenaed. In connection with any contest or promotion, BGV reserves the right to post all information regarding contest and promotion winners that may be legally required or as is otherwise disclosed in the contest rules.

Policy Changes:

As our web sites grow and new features are added or as legal requirements change, our online privacy policy may be modified. All information submitted to BGV is subject to the terms and conditions of this policy and any modifications. If you have any questions about our online privacy statement, the practices of our web site, or your dealings with our web site, please contact us at Breckenridge Grand Vacations, PO Box 6879, Breckenridge, Colorado 80424.

THIRD PARTY ACCESS TO THE INFORMATION:

Access and use by third party service providers:

From time to time, BGV enters into arrangements with companies whose expertise is essential for our own services to function properly. For example, in accordance with standard industry practice, and as allowed under federal and state law, we work with specialized firms that purchase our loans, provide escrow services, process collections or provide owner demographics. As permitted by law, we disclose to these service providers only such nonpublic personal information of the type described above as is reasonably necessary to perform these

functions. As with all of our business partners, these companies are required to safeguard your information and use it only for authorized purposes.

Access and use by joint marketing partners:

BGV enters into joint marketing arrangements with carefully selected business partners to provide our owners with specialized products and services. Although these partners are not owned by or affiliated with BGV, they work closely with us to meet your needs. If appropriate, we may disclose to these marketing partners the nonpublic personal information about you described above; however, we do not share your account number, owner number, contract number, social security number, any access codes or credit information with nonaffiliated third parties. Our partners must agree to safeguard fully the confidentiality of owner information, and they are not allowed to disclose such information to anyone else without our permission.

Access by other nonaffiliated third party companies:

- We may, in the future, share your nonpublic personal information with nonaffiliated third party companies other than those described above. You may choose not to have your information disclosed to these companies (see opt out instructions below).

INFORMATION FURNISHED TO CREDIT REPORTING AGENCIES, GOVERNMENTAL AGENCIES AND COURTS:

Consistent with standard industry practice, and as permitted under federal and state law, we may provide data about loan repayment and other transactions to credit reporting agencies and other creditors. Certain federal and state statutes may require us to disclose certain information about you. For example, if you are involved in litigation with a third party, we may be ordered to provide information to a court or the other litigant. In these circumstances, only the specific information required by law, subpoena, or court order will be disclosed.

OPT OUT INSTRUCTIONS AND LIMITATIONS:

By making owner information available to carefully selected nonaffiliated third-party companies, we are able to provide better service and offer financial solutions that we believe will be valuable to you. In fact, certain products and services are available only if you allow us to share your information. If you prefer, you may direct us not to disclose nonpublic personal information about you to nonaffiliated third parties except as directed herein or permitted by law. To do so, simply send us a letter and we will honor your request. Include your name as it appears on your account(s) with us, as well as your mailing address, e-mail address, telephone number and account number(s). Please allow thirty (30) days for any change in your preferences to become effective.

[Sample Opt Out Letter]

Date:

To: Breckenridge Grand Vacations
Attn: Ginny Vietti, Marketing Administration
PO Box 6879
Breckenridge, Colorado 80424

From: Owner Name(s)
Owner Address
Owner Email Address
Owner Phone Number
Owner Account Number(s)

“You are directed not to share nonpublic personal information about me with third party nonaffiliated parties as described above. I understand that this direction only covers certain information and that you may share other information about me with your affiliate and certain non-affiliates as permitted by law.”

Owner Signature(s)

Please be aware that even if you opt out of information disclosure, the Fair Credit Reporting Act and other laws nevertheless allow us to share with other companies specific details about your transactions and experience with us, including information about your account balances and payment history. We are also permitted to share information with affiliated companies. If someone other than you provided personal information to us in the course of your obtaining financing, that person may obtain a separate privacy notice upon written request sent to the address set forth below.

WE RESPECT YOUR PRIVACY:

As technology continues to advance, you can be sure that BGV will maintain reasonable physical, electronic and procedural safeguards to keep your personal financial information confidential and secure. Your trust is important to us, and we're committed to protecting your privacy, no matter how you do business with us. Employees who violate our Privacy Policy are subject to disciplinary action.

CHANGES TO THIS PRIVACY POLICY:

We reserve the right to modify or supplement this Privacy Policy at any time. If we make material changes, we will provide current owners with a revised notice that describes our new practices and will give them a reasonable opportunity to opt out of the disclosure of information under the revised Privacy Policy.