GRAND LODGE ON PEAK 7 OWNERS ASSOCATION
Jan 1,2010-Dec 31, 2010

	2010															
	FORE BUDGET	RESTAURANT Unit # C-1	SPA Unit # C-2	LOBBY BAR Unit # C-3	CONCIERGE Unit # A-1	SUNDRY SHOP Unit # A-2	FRONT DESK/OFFICE Unit # A-3	ONE BEDRM WHOLE OWNER UNIT	ONE BDRM SUITE 1/52nd	ONE BDRM MASTER 1/52nd	TWO BDRM LOCK OFF 1/52nd	THREE BDRM LOCK OFF 1/52nd	FOUR BDRM LOCK OFF 1/52nd	TWO BDRM LOCK OFF BIENNIAL	THREE BDRM LOCK OFF BIENNIAL	FOUR BDRM LOCK OFF BIENNIAL
INCOME																
INTEREST INCOME (COMMON)	7,500	0.00	0.00	0.00	0.00	0.00	0.00	37.27	0.53	0.72	1.25	1.78	2.49	0.62	0.89	1.25
LATE FEE INCOME (COMMON)	4,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.28	0.38	0.66	0.95	1.33	0.33	0.47	0.66
MISC INCOME (COMMON)	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME BEFORE DUES	11,500	0.00	0.00	0.00	0.00	0.00	0.00	37.27	0.81	1.10	1.91	2.72	3.82	0.96	1.36	1.91
EXPENSES																
COMMON EXPENSES																
MANAGEMENT FEE - COMMON	89,464	288.00	288.00	0.00	0.00	0.00	0.00	288.00	22.35	22.35	22.35	22.35	22.35	11.17	11.17	11.17
SNOW REMOVAL	4,000	349.52	220.36	19.52	5.06	24.48	53.23	18.85	0.27	0.36	0.63	0.90	1.26	0.32	0.45	0.63
GENERAL RESERVES (25%)	31,500	2,752.51	1,735.33	153.71	39.82	192.81	419.16	148.42	2.11	2.85	4.96	7.07	9.93	2.48	3.54	4.96
MAINTENANCE (20%)	66,004	5,767.51	3,636.15	322.07	83.44	404.02	878.30	310.98	4.42	5.98	10.40	14.82	20.80	5.20	7.41	10.40
ELEVATOR MAINTENANCE	18,150	1,585.97	999.88	88.56	22.94	111.10	241.52	85.52	1.22	1.64	2.86	4.08	5.72	1.43	2.04	2.86
GAS & ELECTRIC UTILITIES	121,500	10,616.82	6,693.41	592.87	153.59	743.71	1,616.77	572.48	8.14	11.01	19.15	27.28	38.29	9.57	13.64	19.15
WATER & SANITATION	82,388	7,199.17	4,538.74	402.02	104.15	504.30	1,096.32	388.18	5.52	7.46	12.98	18.50	25.97	6.49	9.25	12.98
COMMON AREA CLEANING (25%)	35,190	3,074.95	1,938.61	171.71	44.49	215.40	468.26	165.80	2.36	3.19	5.55	7.90	11.09	2.77	3.95	5.55
FIRE ALARM MAINTENANCE	3,500	305.83	192.81	17.08	4.42	21.42	46.57	16.49	0.23	0.32	0.55	0.79	1.10	0.28	0.39	0.55
TRASH REMOVAL	17,855	1,560.21	983.64	87.13	22.57	109.29	237.59	84.13	1.20	1.62	2.81	4.01	5.63	1.41	2.00	2.81
INSURANCE	20,000	1,747.62	1,101.80	97.59	25.28	122.42	266.13	94.23	1.34	1.81	3.15	4.49	6.30	1.58	2.25	3.15
LANDSCAPING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TELEPHONE	10,263	896.78	565.38	50.08	12.97	62.82	136.56	48.35	0.69	0.93	1.62	2.30	3.23	0.81	1.15	1.62
SECURITY	41,620	3,636.81	2,292.84	203.09	52.61	254.76	553.83	196.10	2.79	3.77	6.56	9.35	13.12	3.28	4.67	6.56
COMMON EXPENSES RES. UNITS ONLY																
MAINTENANCE (50%)	165,010	0.00	0.00	0.00	0.00	0.00	0.00	777.48	11.85	15.77	27.42	39.07	54.84	13.71	19.54	27.42
HOT TUB/POOL SUPPLIES	47,925	0.00	0.00	0.00	0.00	0.00	0.00	225.80	3.38	4.58	7.96	11.35	15.93	3.98	5.67	7.96
GENERAL RESERVES (75%)	94,500	0.00	0.00	0.00	0.00	0.00	0.00	107.00	6.67	9.03	15.70	22.38	31.41	7.85	11.19	15.70
GAS & ELECTRIC UTILITIES	225,643	0.00	0.00	0.00	0.00	0.00	0.00	1,063.14	15.94	21.58	37.50	53.43	74.99	18.75	26.72	37.50
COMMON AREA CLEANING (75%)	105,570	0.00	0.00	0.00	0.00	0.00	0.00	497.40	7.46	10.09	17.54	25.00	35.09	8.77	12.50	17.54
COMMON AREA AMENITIES	111,343	0.00	0.00	0.00	0.00	0.00	0.00	524.80	7.86	10.64	18.50	26.37	37.01	9.25	13.18	18.50
PLAN OF VACATION OWNERSHIP EXPENSES											0.00	0.00	0.00	0.00	0.00	0.00
FRONT DESK	196,009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42.63	57.68	100.32	142.95	200.63	50.16	71.48	100.32
RESERVATIONS	166,084	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.13	48.88	85.00	121.13	170.00	42.50	60.56	85.00
ADMINISTRATION	33,197	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.22	9.77	16.99	24.21	33.98	8.50	12.11	16.99
ADMINISTRATIVE FEES	45,646	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.93	13.43	23.36	33.29	46.72	11.68	16.64	23.36
MAINTENANCE (30%)	99,006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.54	29.14	50.67	72.21	101.34	25.34	36.10	50.67
POSTAGE	7,828	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	2.30	4.01	5.71	8.01	2.00	2.85	4.01
PROFESSIONAL FEES	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SATELLITE TV	14,370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.13	4.23	7.35	10.48	14.71	3.68	5.24	7.35
ACCOUNTING	9,416	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.05	2.77	4.82	6.87	9.64	2.41	3.43	4.82
BOARD & ANNUAL MEETINGS/T&E	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.18	0.31	0.44	0.61	0.15	0.22	0.31
PRINTING & KEY FOBS	77,143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.78	22.70	39.48	56.26	78.96	19.74	28.13	39.48
UNIT CLEANING	247,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.73	72.69	126.41	180.14	252.83	63.21	90.07	126.41
FURNITURE RESERVES	129,200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.10	38.02	66.12	94.23	132.25	33.06	47.11	66.12
SPRING/FALL CLEANS	34,200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.44	10.06	17.50	24.94	35.01	8.75	12.47	17.50
PROPERTY TAXES	70,800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.40	20.84	36.24	51.64	72.47	18.12	25.82	36.24
PEAK 7 & 8 MASTER ASSOC. DUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BAD DEBT EXPENSE	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	2,421,922	39,781.71	25,186.95	2,205.42	571.35	2,766.55	6,014.24	5,612.91	351.48	467.65	796.78	1,125.92	1,571.22	398.39	562.96	785.61
ANNUAL DUES	2,410,422	39,781.71	25,186.95		571.35	2,766.55		5,575.65	350.67	466.55	794.87	1,123.20	1,567.40	397.44	561.60	783.70
								Dues	313.78	416.84	708.08	999.52	1,393.81	354.04	499.76	696.91
								Furn Resv	28.10	38.02	66.12	94.23	132.25	33.06	47.11	66.12
CARRY COST TO PEAK 7, LLC	**638,823**	**314,198.70**						Gen Resv	8.78	11.88	20.67	29.45	41.33	10.33	14.73	20.67
revenue from onwers in 2009	314,197								350.67	466.55	794.87	1,123.20	1,567.40	397.44	561.60	783.70